

INVESTMENT OPPORTUNITIES IN EKITI STATE

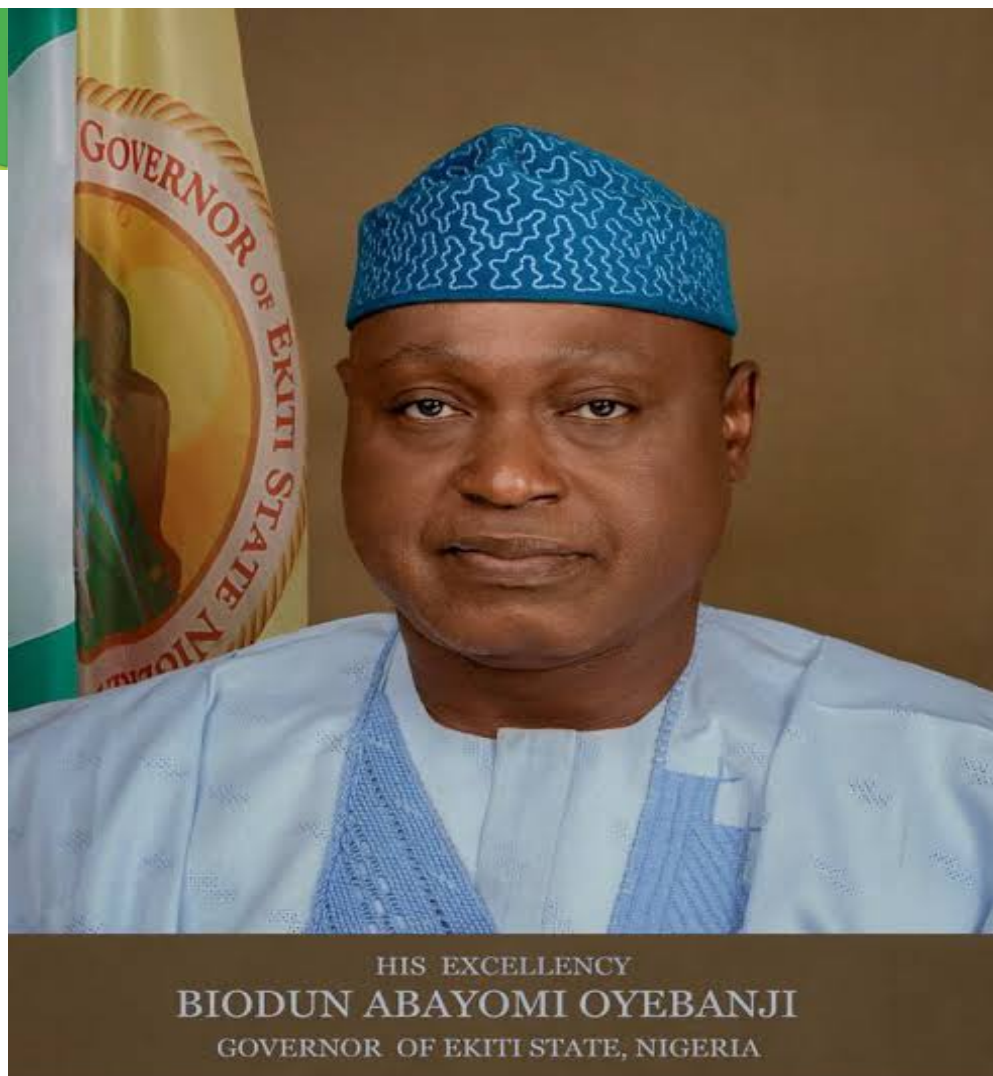
By

Dr. Olabode Adetoyi

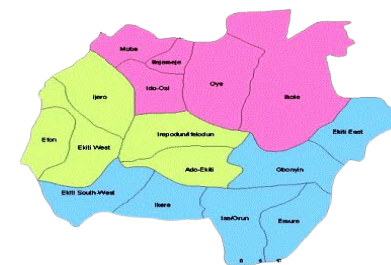
Sunday 27th November 2022

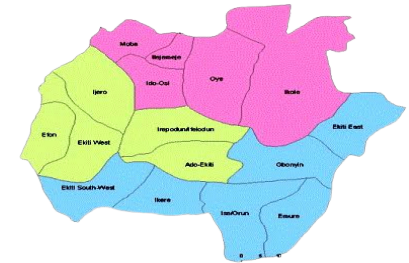
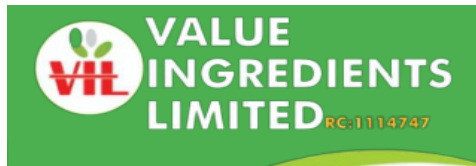


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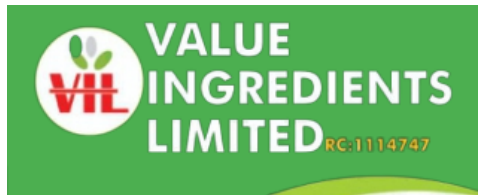
HIS EXCELLENCY
BIODUN ABAYOMI OYEBANJI
GOVERNOR OF EKITI STATE, NIGERIA





PILLARS OF EKITI STATE GOVERNMENT

- ❖ Job Creation
- ❖ Human Capital Development
- ❖ Agriculture & Rural Development
- ❖ Infrastructure & Industrialization
- ❖ Governance
- ❖ Arts, Culture & Tourism



Do You Know?

If Agriculture remains stagnant, industry will not grow. Agriculture in Nigeria will reach value of \$ 1 trillion in 2030.

Take your own Share.



About Prince Dr. Adetoyi Ezekiel Olabode

He is an international Agribusiness icon, Business Development expert and industrialist per excellence. He is the founder of Hi-Nutrients Int'l Ltd, Value Ingredients Ltd and Premier Nutrition Products Ltd Lagos Nigeria. He is an author, motivational speaker, entrepreneur and has captured it in his best selling book *The Entrepreneur* voted as number 9 best selling book in Nigeria in 2019 and available at Amazon.com.

He is the immediate past Honourable Commissioner for Agriculture and food security in Ekiti State. During his tenure under His Excellency Dr. John Kayode Fayemi, Agriculture was given prominence and the state was able to raise a bar in the agricultural sector as one of the pillars of that government agenda. Appreciable success was recorded by bringing more than viable 20 investors into Ekiti who ventured into agro allied companies and brought a combined value of investment of more than \$350 Million.



Among are Ikun dairy Farms by Promasidors, Agbeyewa Farms from USA, Lancaster Farms from UK, Truvics with partner from UK, Caledonian, Ellah Lakes, Chodchod, M Organics farms etc.

several success was also recorded in the area of arable crops as there are increased production of rice (with the launching of Ekiti State Rice Pyramid) Cassava Value Chain from Agbeyewa Farms Ltd, FMS Agro, Promise Point, ArogBio, Lancaster farms etc.

As an international business icon, he successfully concluded a merger and acquisition deal of his company with ADM a USA company in 2018 which made him the first one Man business that grew his company to attract international patronage. He has won over 70 international and local awards for his works in the field of Agribusiness, investment, private and public sector.



He is a philanthropist and has helped more than 500 students in his locality of Otun Ekiti, Moba Local Government and Ekiti North supporting them for Bursary awards and aged people for elderly cash support in the last 10 years.

His passion is to see Ekiti developed in terms of industries, Agriculture, knowledge economy, youths and women development, infrastructure and human capital. He is happily married with children.



WHY INVEST IN EKITI

1. Stable Political atmosphere. Good governance, seamless transfer of power from APC Government to Government with good team working with the Governor.
2. Governed by a new Governor His Excellency Biodun Abayomi Oyebanji, who is also a business man
3. Endowed with quality elder state men and women that will mentor business people, like His Excellency Dr. John Kayode Fayemi, Otunba Niyi Adebayo, Minister of industry, Trade and investment, Aare Afe Babalola SAN, Femi Falana SAN, Prof. Aluko etc.
4. Favourable Government policies that supports investment with EKIDIPA.
5. Over 200,000 Hectares of land available for Agribusiness
6. Close to 5 million population more than six (6) higher institutions that supports higher populations of students for consumption



7. Relative peace in terms of security of life and properties
8. Tax Holidays for Agric. Investors and innovators ranging from 2 – 3 years.
9. With international Cargo Airport Just Commissioned
10. Special Agric. processing zone of 40,000 hectares that has been prioritized by African Development Bank AFDB for second Phase.
11. Installation of CCTV in Some Strategic places in Ekiti to expose criminals
12. Abundant climate that supports Agriculture in the three (3) senatorial zones of the State, Ekiti North, Central and South. Arable crops and Livestock in the Northern part while Arable and tree crops in the central south.
13. Establishment of Ekiti Knowledge zone EKZ where you could take the advantage of abundant skills from the youths in terms of leverage in technology and using it to drive Agribusiness, Education etc.
14. Abundant youth population and great women for labour
15. Quick approval and release of certificate of occupancy for your land that grants you legal right.



WHY YOU SHOULD INVEST IN AGRIBUSINESS

Nigeria currently produces about 59.49 million metric tons (MMT) of cassava annually making her the highest producer in the World. The supply-demand gap for High-Quality Cassava Flour stands at about 485,000 metric tonnes (MT) per annum while the gap for cassava starch is about 290,000MT. Nigeria would need about 28.3 million metric tonnes of fresh cassava root planted annually on about 1.2 million hectares of land to meet the country's demand for cassava by-products and derivatives.

Nigeria average production volume of maize is about 11million MT making it the 2nd largest producer in the continent, after South Africa with 16 000 000 MT and Ethiopia the 3rd with 8,400,000MT. The national demand for corn {maize} starch in Nigeria is estimated at about 800,000 tons/ annum while the current national supply is estimated at 350,000 ton per annum. The local demand in Nigeria is as high as 12MMT excluding exports leaving a deficit of over 2 million Metric tons



WHY YOU SHOULD INVEST IN AGRIBUSINESS

Rice is among the few critical grains consumed by the growing world population as the current global production reaches 755,473,800 tonnes per year, but Nigeria is yet to maximize its potential to meet local demand as well as for export. Specifically, the country's consumption of 6.95 (almost 7.0) million metric tonnes and production of 5.000MMTs leave a deficit of approximately 2.00 million metric tonnes.

Research reveals Nigeria is the largest producer of cow milk in West Africa and the third in Africa, the country is a net importer of the product and in order to increase the percentage of the livestock sector and local milk production in Nigeria, massive investment is required in the dairy industry to meet up with the 1.45 billion liters estimated national milk requirement. Presently, the local production of milk is less than 1% of the total annual demand that has been estimated at 1.45 billion litres, making the total milk consumption in Nigeria less than 10 litres per head whereas the global average is about 40 litres per head.



WHY YOU SHOULD INVEST IN AGRIBUSINESS

Nigeria is a leading player in the global cocoa industry. We are the fourth largest producer, covering 6.5% share of global production. The production is projected to grow by 4% per annum in coming years. We are, with over 700 million USD, also the fourth largest exporter of cocoa beans worldwide. Nigeria's climate supports production and supply of cocoa beans from October to June. This is a relatively long cocoa production period where 1.4 million hectares of farmland is cultivated.

Nigeria is a major and growing player in the cashew industry with rising market share in global cashew production, with an annual average production increase of 5%. Production is projected to go only one way – upwards. By 2030, we will produce 300,000 metric tonnes of cashew.

The agricultural sector despite many decades of neglect remains the highest employer of labour in Nigeria.

The sector employs about 70 percent of the labour force in the country. Despite this huge number of persons engaged in agriculture, the sector has been unable to meet the food demands of Nigerians. In fact, the mechanization rate in Nigeria is 0.27 hp/hectare. This is far below the FAO recommended rate of 1.5hp/hectare. Hence calling for investors to drive this sector.

INVESTMENT OPPORTUNITIES

1. Agribusiness , farms, processing and participation in the agriculture value chain.
2. Cassava value chain in various forms to Gaari, flour, starch, ethanol(Alcohol), HQCP
3. Maize production and processing with 100,000MT silos
4. Rice Production and processing
5. Cocoa and cashew production with processing
6. Plantain and Banana value Chain
7. Yam Production and Processing
8. Tractor sales, Leasing and hiring
9. Building of Schools, Hostels, Hotels, Bars and recreation centres.
10. You can invest in Independent Power Project in Conjunction with Government of Ekiti State
11. Art, Culture and Tourism – Visit Ikogosi warm Spring. Good people, welcoming culture and spirit of togetherness with high Value, principle and disciplined people.

Welcome to Ekiti State the Land of Honour and Values. Lets Keep Ekiti Working.





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- 12. Poultry production, processing
- 13. Aquaculture Production and Processing
- 14. Logistics and Transportation Investment
- 15. Ware housing / Aggregation
- 16. Cattle ranching and processing {Milk and B
- 17. Mineral Resources





Thank you

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